

Non-Oil Foreign Trade – Q3 2011 Emirate of Dubai

Direct Foreign Trade

Direct Foreign Trade amounted to 178.3 Billion AED in Q3 2011, with a growth rate of 22.4% compared to 145.7 Billion AED in Q3 2010. In Q3 2011 the contribution of imports 63.0%, Exports 15.0% and Re-Exports 22.0% of Total Direct Foreign Trade. Imports amounted 112.3 Billion AED in Q3 2011 with a growth rate 22.8% compared to Q3 2010, Exports amounted to 26.8 Billion AED in Q3 2011 with a growth rate of 53.1% compared to Q3 2010. Furthermore Re-Exports amounted to 39.3 Billion AED in Q3 2011 with a growth rate of 6.8% compared to Q3 2010.

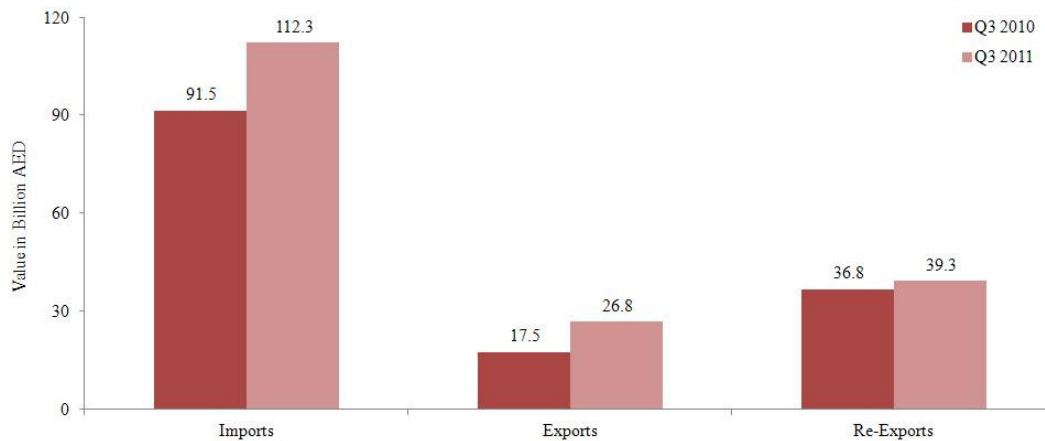
Trade Balance

Although the absolute value of the shortage in Trade Balance of Direct Foreign Trade increased to 9 Billion AED in Q3 2011, 37.2 Billion AED is the amount value in Q3 2010 while it reached 46.3 Billion AED in Q3 2011 - the percentage coverage of Total Exports and Re-Exports for Imports in Q3 2011 reached 58.8%, while it was covering 59.3% in the same period of 2010. Total Exports and Re-Exports value increased by 21.7% in Q3 2011 compared to the same period of 2010.

Table (1) | Direct Foreign Trade Q3 2010 – Q3 2011

Title	Value in Billion AED			
	Q3 2010	Q3 2011	Growth Rate	Contribution
Imports	91.5	112.3	22.8%	63.0%
Exports	17.5	26.8	53.1%	15.0%
Re-Exports	36.8	39.3	6.8%	22.0%
Total Direct Foreign Trade	145.7	178.3	22.4%	100.0%

Figure (1) | Total Direct Foreign Trade Q3 2010 – Q3 2011



The most outstanding sections in Direct Foreign Trade as seen in table (2) are:

- In Imports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.
- In Exports Pearls, Precious Stones And Metals obtain the lead, then Base Metals and Articles of Base Metals, followed by Prepared Foodstuffs, Beverages and Tobacco.
- In Re-Exports Pearls, Precious Stones and Metals obtain the lead, then Machinery, Sound Recorders, TV and Electrical Equipment, followed by Vehicles, Aircraft and Vessels.

Table (2) | Direct Foreign Trade by top five Sections Q3 2010 – Q3 2011

Value in Billion AED

Title	Q3 2010	Q3 2011	Growth Rate	Contribution
Imports				
Pearls, precious stones and metals	30.9	42.6	37.8%	37.9%
Machinery, sound recorders, TV and Electrical Equipment	16.1	16.7	3.8%	14.9%
Vehicles, aircraft and vessels	10.0	12.1	21.3%	10.8%
Base metals and articles of base metals	6.2	7.5	21.9%	6.7%
Chemical or allied industries	5.5	6.1	10.9%	5.4%
Other	22.8	27.3	19.6%	24.3%
Total Imports	91.5	112.3	22.8%	100.0%
Exports				
Pearls, precious stones and metals	10.7	18.3	71.1%	68.4%
Base metals and articles of base metals	1.5	2.1	42.8%	8.0%
Prepared foodstuffs, beverages and tobacco	1.3	1.4	6.6%	5.3%
plastics, rubber and articles thereof	1.2	1.0	-16.5%	3.7%
Mineral products	0.5	1.0	112.7%	3.6%
Other	2.3	2.9	27.6%	10.9%
Total Exports	17.5	26.8	53.1%	100.0%
Re-Exports				
Pearls, precious stones and metals	18.2	18.8	3.0%	47.9%
Machinery, sound recorders, TV and Electrical Equipment	5.7	7.4	29.1%	18.8%
Vehicles, aircraft and vessels	5.1	4.0	-22.1%	10.2%
Taxiles and textile articles	1.7	1.6	-1.8%	4.2%
Chemical or allied industries	0.7	1.4	109.2%	3.5%
Other	5.3	6.1	13.6%	15.4%
Total Re-Exports	36.8	39.3	6.8%	100.0%

Moreover the top Regions in Direct Foreign Trade as seen in Table (3) are as follows:

- In Imports East and South East Asia obtain the lead, then South and West Asia, followed by Europe West.
- In Exports South and West Asia obtain the lead, then Europe West, followed by East and South East Asia.
- In Re-Exports South and West Asia obtain the lead, then Europe West, followed by East and South East Asia.

Table (3) | Direct Foreign Trade for the top five Regions Q3 2010 – Q3 2011

Value in Billion AED

Title	Q3 2010	Q3 2011	Growth Rate	Contribution
Imports				
East and South East Asia	27.0	30.2	11.6%	26.9%
South and West Asia	21.9	23.5	7.7%	21.0%
Europe West	20.2	22.2	10.0%	19.8%
North America	6.6	12.5	90.8%	11.2%
Arab Countries (Excluding GCC)	4.2	7.1	67.6%	6.3%
Other	11.6	16.8	44.6%	14.9%
Total Imports	91.5	112.3	22.8%	100.0%
Exports				
South and West Asia	8.6	11.0	28.4%	41.1%
Europe West	3.6	7.7	113.1%	28.6%
East and South East Asia	1.0	2.2	129.9%	8.2%
Arab countries (Excluding GCC)	1.5	1.7	11.7%	6.3%
GCC	1.4	1.7	21.7%	6.3%
Other	1.5	2.5	73.4%	9.4%
Total Exports	17.5	26.8	53.1%	100.0%
Re-Exports				
South and West Asia	23.4	21.4	-8.3%	54.6%
Europe West	2.3	5.1	121.9%	12.9%
East and South East Asia	2.3	3.0	31.5%	7.8%
GCC	2.1	2.5	21.2%	6.4%
Africa (Excluding Arab Countries)	1.8	2.3	30.7%	6.0%
Other	4.9	4.8	-1.6%	12.3%
Total Re-Exports	36.8	39.3	6.8%	100.0%

Free Zone and Custom Warehouse Trade

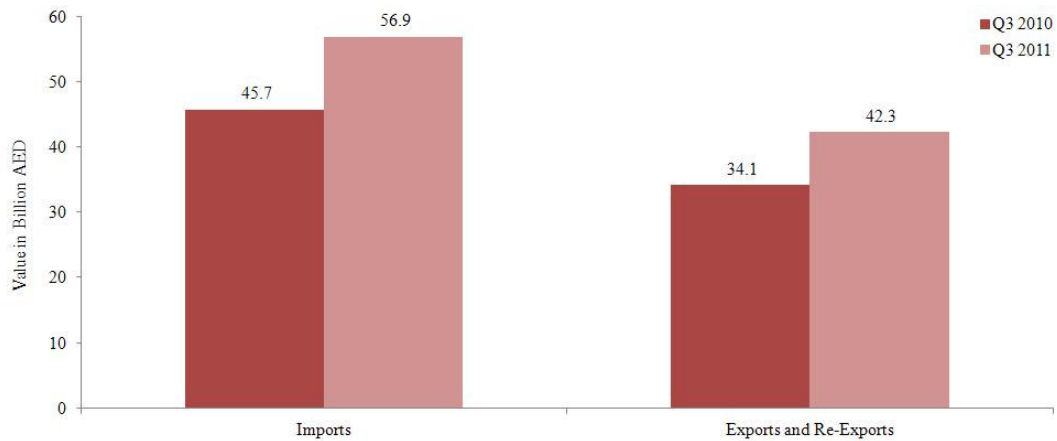
Free Zone and Custom Warehouse Trade amounted to 99.2 Billion AED in Q3 2011 with growth rate of 24.1% compared to 79.9 Billion AED in Q3 2010.

Imports contributed 57.4% amounted to 56.9 Billion AED and Total Exports and Re-Exports contributed 42.6% amounted to 42.3 Billion AED of Total Free Zone and Custom Warehouse Trade in Q3 2011. Table (5) shows Free Zone and Custom Warehouse Trade contribution and growth rate in Q3 2010 – Q3 2011.

Table (5) | Free Zone and Custom Warehouse Trade Q3 2010 – Q3 2011

Title	Q3 2010	Q3 2011	Growth Rate	Contribution
Imports	45.7	56.9	24.3%	57.4%
Total Exports and Re-Exports	34.1	42.3	23.9%	42.6%
Total Free Zone and Custom Warehouse Trade	79.9	99.2	24.1%	100.0%

Chart (2) | Free Zone and Custom Warehouse Trade Q3 2010 – Q3 2011



The most outstanding sections in Free Zone and Custom Warehouse Trade as shown in table (6) are:

- In Imports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, Precious Stones and Metals, followed by Mineral Products.
- In Total Exports and Re-Exports Machinery, Sound Recorders, TV and Electrical Equipment obtain the lead, then Pearls, Precious Stones and Metals, followed by Mineral Products.

Table (6) | Free Zone and Custom Warehouse Trade for the top five Sections Q3 2010 – Q3 2011

Value in Billion AED

Title	Q3 2010	Q3 2011	Growth Rate	Contribution
Imports				
Machinery, sound recorders, TV and Electrical Equipment	20.7	25.4	22.6%	44.7%
Pearls, precious stones and metals	6.3	7.5	19.5%	13.1%
Mineral products	3.3	5.2	55.5%	9.1%
Chemical or allied industries	2.6	3.2	24.3%	5.7%
Base metals and articles of base metals	2.3	3.1	34.5%	5.5%
Other	10.5	12.4	18.3%	21.9%
Total Imports	45.7	56.9	24.3%	100.0%
Exports and Re-Exports				
Machinery, sound recorders, TV and Electrical Equipment	15.3	21.1	38.0%	50.0%
Pearls, precious stones and metals	4.3	5.4	23.1%	12.7%
Mineral products	4.1	4.4	6.3%	10.4%
Chemical or allied industries	2.1	2.4	11.5%	5.6%
Prepared foodstuffs, beverages and tobacco	1.4	1.6	17.5%	3.8%
Other	6.9	7.4	8.6%	17.6%
Total Exports and Re-Exports	34.1	42.3	23.9%	100.0%

Moreover the top Region in Free Zone and Custom Warehouse Trade as seen in Table (7) is as follows:

- In Imports East and South East Asia obtain the lead, then Europe West, followed by South and West Asia.
- In Total Exports and Re-Exports South and West Asia obtain the lead, then Arab Countries (Excluding GCC), followed by GCC.

Table (7) | Free Zone and Custom Warehouse Trade for the highest five Regions Q3 2010 – Q3 2011

Value in Billion AED

Title	Q3 2010	Q3 2011	Growth Rate	Contribution
Imports				
East and South East Asia	19.8	25.0	26.5%	44.0%
Europe West	8.4	9.0	7.2%	15.8%
South and West Asia	6.3	6.2	-1.2%	10.9%
GCC	1.4	5.5	282.0%	9.6%
North America	3.8	4.1	7.8%	7.2%
Other	6.1	7.1	16.9%	12.6%
Total Imports	45.7	56.9	24.3%	100.0%
Exports and Re-Exports				
South and West Asia	8.5	11.4	33.6%	27.0%
Arab countries (Excluding GCC)	6.9	9.9	42.8%	23.4%
GCC	8.1	9.2	14.3%	21.8%
Europe West	2.9	2.6	-10.5%	6.1%
East and South East Asia	2.2	2.3	5.6%	5.5%
Other	5.5	6.8	24.3%	16.2%
Total Exports and Re-Exports	34.1	42.3	23.9%	100.0%

- Difference in Total is due to rounding process.
- Source: Dubai Custom.